

Georgetown Commons of Dearborn Condominium Association

C/O Compass Management Professionals

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Dear Georgetown Commons Co-owner,

The Georgetown Commons Association shall carry a standard "all risk" insurance policy. Just as the Association must carry insurance, so must each co-owner. In order to protect each individual co-owner, the Georgetown Commons Association is completing an insurance audit for all condo units.

Each co-owner shall obtain insurance coverage at his / her own expense upon its unit. It shall be the responsibility of every co-owner to determine by personal investigation or from his own insurance advisor the nature and extent of insurance coverage adequate to recompense him / her for his foreseeable losses. Each Co-owner shall file a copy of such insurance policy, or policies, including all endorsements thereon, or, in the Association's discretion certificates of insurance or other satisfactory evidence of insurance.

At this time the Georgetown Commons of Dearborn Condominium Association is requesting that each co-owner send to management a copy of his / her insurance. We do not need the entire policy only the declaration page which shows proof of your insurance coverage. **A copy of your insurance is due on or before August 22, 2017.** Any co-owner who does not provide management with a copy of his / her insurance will be in violation of the Georgetown Commons Condominium Bylaws, and will receive a fine of \$100.00 per month for every month not received. We ask that you send a copy of your insurance by way of mail or to associationaudit@yahoo.com **PLEASE DO NOT FAX OR SEND TO YOUR MANAGERS EMAIL.**

We hope you all understand the importance of this audit as it protects every owner within the Georgetown Commons Condominium Association. Please contact management if you have any questions about the insurance audit.

Regards,
Georgetown Commons of Dearborn Association
Compass Management
Managing Agent